April 2010

FormulaFolios

a Smarter way to invest • by Retirement Wealth Advisors

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About FormulaFolios

RWA (Retirement Wealth Advisors) FF2.0 is a quantitatively managed portfolio of exchange traded funds (ETF) and cash equivalents. RWA, Inc.'s proprietary step-by-step mechanical approach to selecting positions eliminates emotional trading and is designed to only select above average positions based on both fundamental and technical indicators.

The portfolio is an ETF portfolio that uses a self-adapting quantitative model developed by RWA to identify the probable direction in US large cap, mid cap and small cap stocks. Based on the directional probability positions are taken in ETF's that seek to mimic the same or inverse direction of each respective market being measured. No external leverage or margin is used to manage the portfolio.

Due to risk management processes contained within the quantitative models, the portfolio may not be fully invested at all times.

FormulaFolio Model Performance

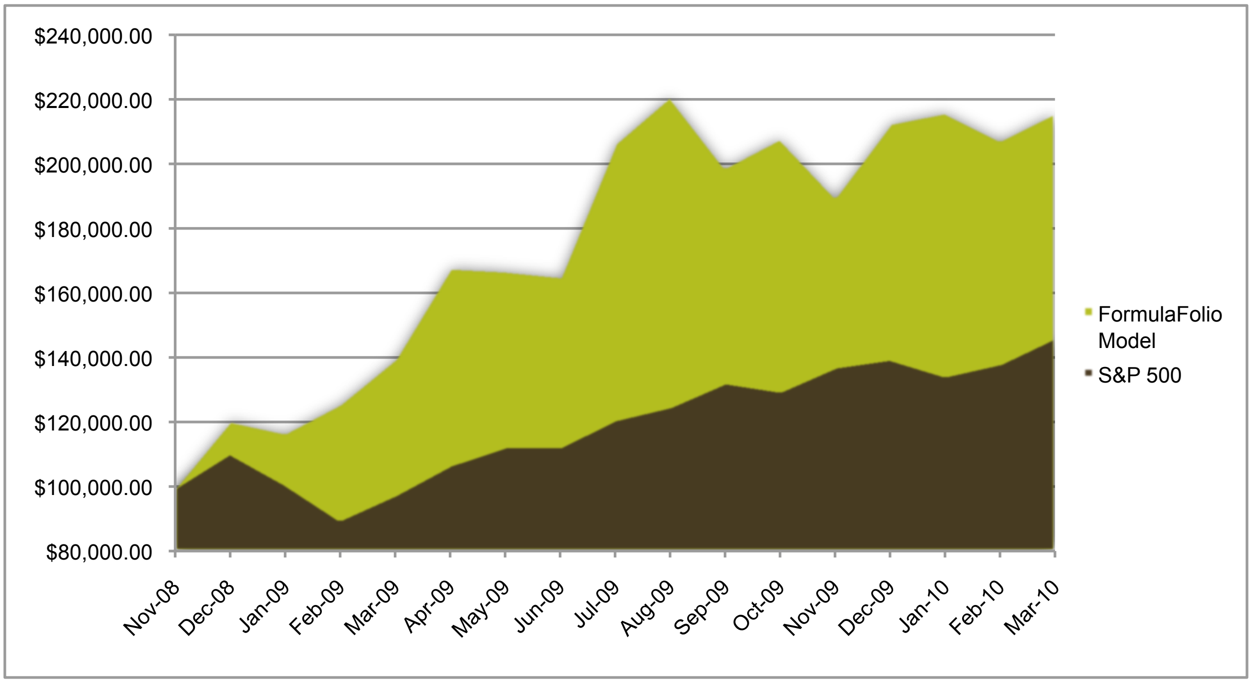
RWA FF2.0	**2008**	**2009**	**2010**
January		-3.1%	1.6%
February		7.7%	-3.9%
March		11.1%	4.1%
April		20.1%	
May		-0.5%	
June		-1.0%	
July		25.0%	
August		7.07%	
September		-9.9%	
October		4.4%	
November		-8.7%	
December	20.6%	11.9%	
Total Return	20.6%	72.7%	1.59%

Risk/Reward Metrics

	Average Annual Return	Standard Deviation	Sharpe Ratio (risk/reward)	Average/High/Low Monthly Return		
RWA FF2.0	76.72%	35.91	2.02	7.10%	25.0%	-9.9%
S&P 500 Index (benchmark)	21.52%	20.10	0.87	1.33%	9.4%	-11.0%

Please review performance disclosures on page 2 of this document.

Hypothetical Growth of $100,000



FormulaFolios Management

FormulaFolios are managed by Retirement Wealth Advisors, Inc - an SEC Registered Investment Advisor located in Jenison, Michigan. The investment process is 100% objective, with multiple quantitative models developed by the firms investment committee and under the direction of the firms President.

Jason Wenk is the firms President, Chief Investment Strategist, and creator of FormulaFolios. Mr. Wenk has been a professional money manager since 2000. In 2007 and 2008 he was selected by Reuters as one of the Top Advisers in the United States and in 2008 was also selected as one of the Top Advisers Under Age 40 in the United States. Mr. Wenk authors a regular market commentary on quantitative portfolio management that is subscribed to by over 500 investment advisors from the United States, Canada and Australia.

Disclosures

FormulaFolios are managed by Retirement Wealth Advisors (RWA), Inc, an SEC Registered Investment Adviser. RWA is located at 501 Baldwin Street, Suite 203, Jenison, MI 49428 and can be reached via telephone at 800-903-2562. Prospective investors should review the offering firm's form ADV and ADV Part II prior to investing. These forms are available upon request by contacting RWA.

The performance information disclosed in this report is representative of a third party audited model being followed by TimerTrac.com from 12/1/2008 to latest month end. Representative performance reporting is not the same as GIPS compliant reporting as each client investing in the trading model may have some discrepancies in performance. RWA believes these discrepancies to be minor, but makes no warranty or guarantee that all client results are identical. Published model returns assume a minimum account size of $100,000, maximum account fees, and are net of a 2.5% annual investment advisory fee. Model returns are calculated using the most recent month-end closing price for each security within the quantitative model. Actual performance for your FormulaFolios account is available online and can be accessed 24 hours a day, seven days a week. Client fees vary based upon the size of a client account and actual advisory fees may be less than highest fee from FormulaFolios.

Benchmarks or indexes are used to track current and historical market performance by specific market segment (large/small capitalization) or investment style (growth/value). For the purpose of this report, we used the S&P 500 and Barclays Aggregate Bond Indices because they are well-known, prevalent indices. The S&P 500 and Barclays Aggregate Bond Indices are not publicly available investment vehicles and are not available for purchase. FormulaFolios are simply attempting to use a formulaic approach to choose holdings that meet certain qualification criteria in an effort to meet a particular FormulaFolio investment strategy. The S&P 500 and Barclays Aggregate Bond Indices have not endorsed FormulaFolio Investing in any way.

Due to market volatility, current performance may be higher or lower than the performance shown. FormulaFolio return data provided represents total return, including the reinvestment of dividends; interest received and realized capital gains.

It is important to note that any strategy may underperform and may produce negative results. Purchases and sales of securities may be made without regard to how long you have owned the securities. Any tax ramifications are not taken into consideration. The ongoing trading and turnover of holdings may create significant short term capital gains and/or long term capital gains in addition to interest and dividends creating income tax liability. Your attorney and accountant should be consulted regarding legal and tax implications.